

<p> 1. The first step in the process of developing a business plan is to conduct a market analysis. This involves researching the industry, identifying potential customers, and understanding the competitive landscape. </p> <p> 2. Once the market analysis is complete, the next step is to develop a marketing strategy. This includes determining the target market, selecting appropriate marketing channels, and creating a budget for marketing activities. </p> <p> 3. The third step is to develop a financial plan. This involves estimating the costs of the business, projecting revenue, and determining the break-even point. It also includes creating a cash flow statement and a balance sheet. </p> <p> 4. The fourth step is to develop an operational plan. This involves determining the resources needed to run the business, such as equipment, personnel, and facilities. It also includes creating a timeline for the business and identifying potential risks. </p> <p> 5. The final step is to develop a management plan. This involves identifying the key personnel who will be responsible for running the business, and outlining their roles and responsibilities. It also includes creating a system for monitoring and evaluating the business's performance. </p>
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Class	Subclass	Date	Examiner

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